

Press Release

UBS distributes KOBIL card readers with new functions Existing partnership with major Swiss bank is extended

Worms / Zürich, 16th November 2011. The major Swiss bank UBS is distributing the KOBIL offline card reader specially developed for it thereby allowing customers to login securely into the UBS e-Banking system. Subsequent to UBS ordering and distributing approx. 800,000 smart card readers within the last few years, the tried-and-tested device is now being redesigned and equipped with new functions for the future. Almost 1 million new smart card readers have been planned. On request of UBS the "EMV CAP" function has been integrated, thereby laying an important cornerstone for further developments in the credit card sector.

Since 2008, UBS has been using an offline card reader specially developed by KOBIL and makes this available to private customers for logging into the e-Banking system. The KOBIL TAN Optimus comfort card reader has been tailored exactly to the current needs of the major Swiss bank. This has given rise to an entirely unique device for UBS. Initial deliveries of the new card readers to UBS are to be made by the end of the year. These will then be distributed successively to the end users.

In the words of René Freiburghaus, who is responsible for the device at UBS, "We also decided in favour of this solution because of the good price/performance ratio".

"When it comes to secure online banking solutions, we trust in KOBIL's many years of experience and expertise." The offline card reader is equally suitable for left and right handers and is widely accepted among customers.

Whether from a desktop or laptop computer, the compact device will read out the required TAN directly after the successful online dialogue, anywhere and anytime. Ready for use without installation, the reader can be deployed instantly and enables its users to access their online banking safely and comfortably. Ismet Koyun, CEO of KOBIL Systems says, "The renewed cooperation with UBS proves that our company is well established as a provider of innovative security solutions."